

Sri Bhagawan Mahaveer Jain First Grade College

Geetha Road, Robertsonpet, Kolar Gold Fields.

ADVANCED ACCOUNTING

Upon successful completion of this course, a student will be able to:

- Prepare financial accounts for partnership firms in different situations of admission, retirement, death and insolvency of the partners.
- Prepare financial statements for partnership firm on dissolution of the firm.
- Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership.
- Understand the various types of capital structure of the company and their representation in the balance sheet.
- Evaluate the different situations of capital issue to public like issue at premium, issue at discount, forfeiture of shares etc.
- Demonstrate an understanding about the profits of the company and their division.
- Preparation of financial accounts with profits before incorporation.
- Understand the valuation of shares and goodwill and prepare financial statements accordingly.